

**Corporate Profile**

HNZ Group is an international provider of helicopter transportation and related support services with operations in Canada, Australia, New Zealand, Afghanistan, Antarctica and southeast Asia. Our charter operations are provided under two brands:

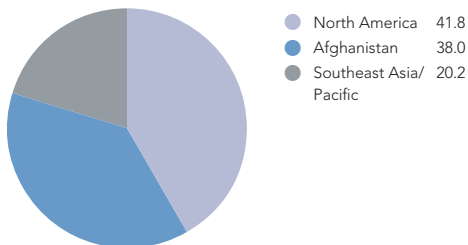
- Canadian Helicopters with activities in Canada and Afghanistan;
- HNZ Global with activities internationally.

HNZ Group operates approximately 140 helicopters in support of a range of multi-national companies and government agencies, including onshore and offshore oil & gas, mining, hydro, construction, military support, search & rescue, and air ambulance operations. In addition to charter services, the Group provides flight training and maintenance & repair services (“MRO”) to third parties.

The Group offers extensive operational capability to meet the most challenging transportation needs, backed by comprehensive safety and quality programs. HNZ Group is headquartered near Montréal, Canada and employs approximately 800 personnel from 35 locations around the world.

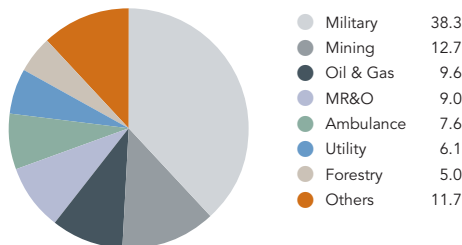
**Business Diversification** Last twelve months ending Q2/2012

**By geography (%)**



**By industry (%)**

Includes HNZ revenues since the date of acquisition on July 7, 2011.



**HNZ Group Statistics**

As at June 30, 2012

Fleet size (operated)  
**140 (approx.)**

Fleet value (owned)  
**\$224 million**

Number of locations  
**35**

Number of countries  
**8**

Number of employees  
**800+**

Hours flown per year (2011)  
**74,590**



- Corporate parent
- Helicopter charter service (International)



- Helicopter charter service (Canada/Afghanistan)
- Maintenance support service
- Flight training schools

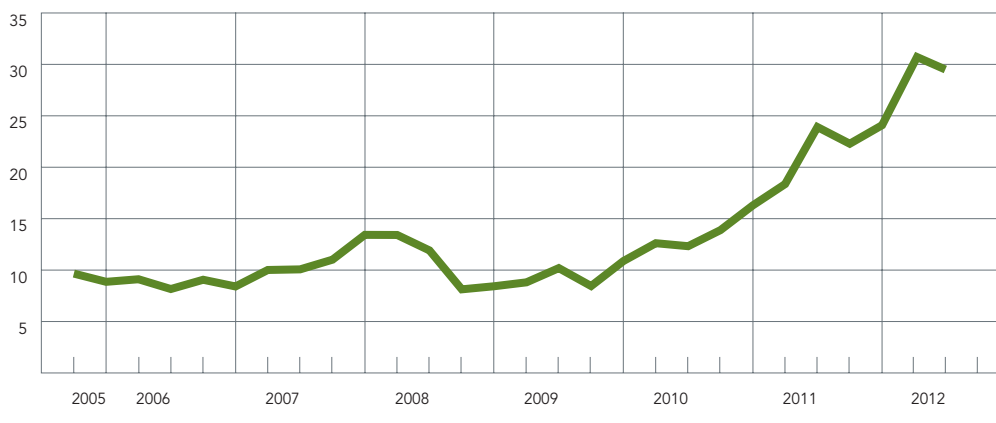


- Maintenance support service (Canada)



- Maintenance support service (United States)

## Stock Price Performance



## Shareholder Information As at June 30, 2012

Stock exchange listing	Trading Symbol	Trading Symbol	Index listing
<b>TSX</b>	<b>HNZ.A</b>	<b>HNZ.B</b>	<b>S&amp;P/TSX</b>
Toronto Stock Exchange	(common shares)	(variable voting shares)	SmallCap

Share price	\$29.50
Shares outstanding (weighted average)	13,068,700
Market capitalization	\$386 million
Net debt	\$49 million
Enterprise value	\$435 million
Dividend (monthly)	\$0.091875
Dividend yield	3.74%
Net debt/EBITDA (LTM)	0.55
Fiscal year end	December 30
Insider ownership	6.9%
Reporting languages	English, French

## Financial Performance (millions of Canadian dollars except EBITDA margin and Earnings per share)

	Revenue	EBITDA	EBITDA Margin	Earnings per share
Q2-12 LTM	\$279.5	\$88.6	31.7%	\$ 3.89
Q2-11 LTM	207.9	61.3	29.5%	2.99
Q2-12	62.9	21.1	33.6%	0.9345
Q2-11	63.3	23.4	36.9%	1.1490

## Contact Information

### HNZ Group corporate head office and investor relations

1215 Montée Pilon  
Les Cèdres, Québec  
Tel +1 450 452 3000  
investor@hnz.com  
hnz.com

### Auditors

Ernst & Young LLP  
Chartered Accountants  
Montréal, Québec

### Corporate solicitors

McCarthy Tétrault LLP  
Montréal, Québec

### Transfer agent and registrar

Computershare Investor Services  
Toronto, Ontario

## Executive Management

**Don Wall**, CPA  
President & Chief Executive Officer

**Keith Mullett**  
Executive VP (International)

**Robert Lafleur**, CPA, CA  
Vice President & Chief Financial Officer

## Board of Directors

**Don Wall**, CPA  
Director, President &  
Chief Executive Officer

**Randall J. Findlay**, P.Eng  
Director, Chairman of the Board

**Mathieu Gauvin**, CPA, CA, CFA, CBV  
Director, Chairman of the  
Audit Committee

**Carmen Richard Loberg**  
Director, Chairman of the  
Compensation, Corporate Governance  
and Nominating Committee

**Larry M. Pollock**  
Director

## Shareholder Calendar Quarterly Earnings Release Dates

Q2 2012: August 14, 2012  
Q3 2012: November 12, 2012  
Q4 2012: March 26, 2013  
Q1 2013: May 14, 2013  
AGM: May 15, 2013

## Analyst Coverage

Firm	Analyst	Phone Number
Clarus Securities, Inc.	Kelvin Cheung, CFA	+1 416 343 2777
Cormark Securities	David F. Newman, CMA, CFA	+1 416 943 6469
Desjardins Securities	Benoit Poirier, CFA, MBA	+1 514 281 8653
National Bank Financial	Cameron Doerksen, CFA	+1 514 879 2579
TD Securities	Tim James, CFA	+1 416 308 9773